



**business**

# Key Stats



**Second highest small business** concentration of major cities in Canada.

- Statistics Canada, 2017



Calgary ranked #3 of the top 10 large North American Cities of the Future for **business friendliness**.

- fDi American Cities of the Future, 2017/18



**Highest head office** concentration of major cities in Canada.

- FP500 Database, 2017



In 2015, Calgary had the **highest research and development expenditures** among its Canadian peers: \$826 per capita.

- Deloitte, Benchmarking Calgary's Competitiveness, 2015

# Canada's Competitive Business Climate



- Canada ranks **1<sup>st</sup> in Business Environment** in the G7 and G20
  - *The Economist Intelligence Unit, September 2017*
- Canada is the **easiest place to start a business** in the G20
  - *World Bank, Doing Business 2018*
- Canada offers the **lowest total effective tax rate\*** of the G7
  - *\*Sum of profit taxes, labour taxes and other taxes, PriceWaterhouseCoopers, Paying Taxes 2017*
- Canada offers one of the **most generous R&D tax incentives** in the G7
  - *OECD Science, Technology and Industry Scoreboard 2017*
- Canada ranks **1<sup>st</sup> in potential for investment and growth** in its economic infrastructure
  - *Global Infrastructure Investment Index, ARCADIS NV Consulting, May 2016*
- Canada ranks **1<sup>st</sup> in Soundness of Banks** in the G7 and 2<sup>nd</sup> in the world
  - *Soundness of Banks World Rank, Global Competitiveness Report, 2017-2018*
- Canada attracted the **most FDI flows per capita** in the G7 in 2007-2016
  - *United Nations Conference on Trade and Development (UNCTAD)*
- Canada ranks **2<sup>nd</sup> in Entrepreneurship** of the G7
  - *Global Entrepreneurship Index 2017, The Global Entrepreneurship and Development Institute, November 13, 2016*
- Canada's talent pool is the **most highly educated** among OECD countries
  - *Education at a Glance, OECD, September 2017*
- Canada **tops the G20 in overall prosperity** of its citizens
  - *Legatum Prosperity Index 2017*

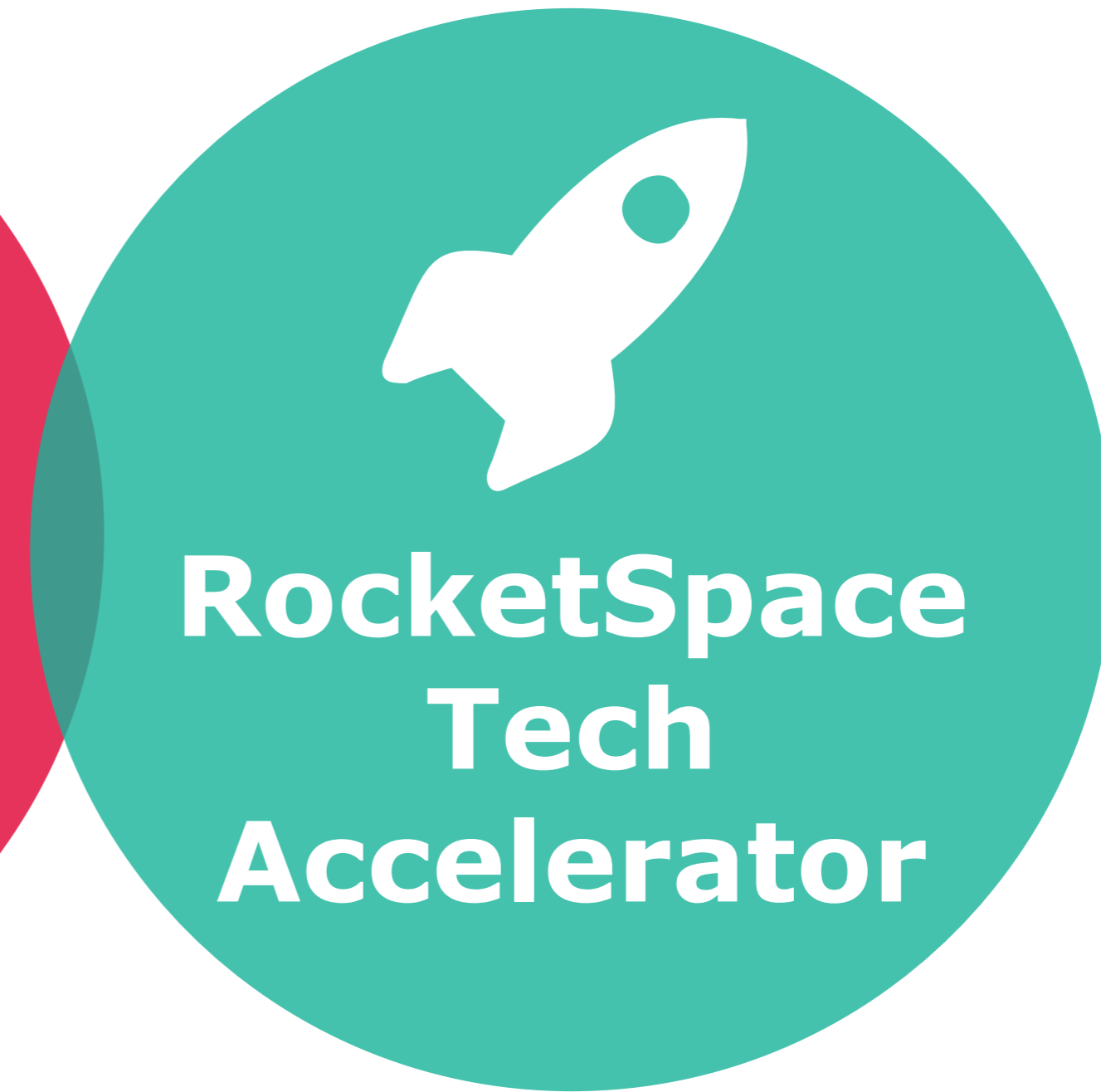
# Investment into Calgary



**Amazon.com  
Distribution  
Centre**



**Mission  
Produce**



**RocketSpace  
Tech  
Accelerator**

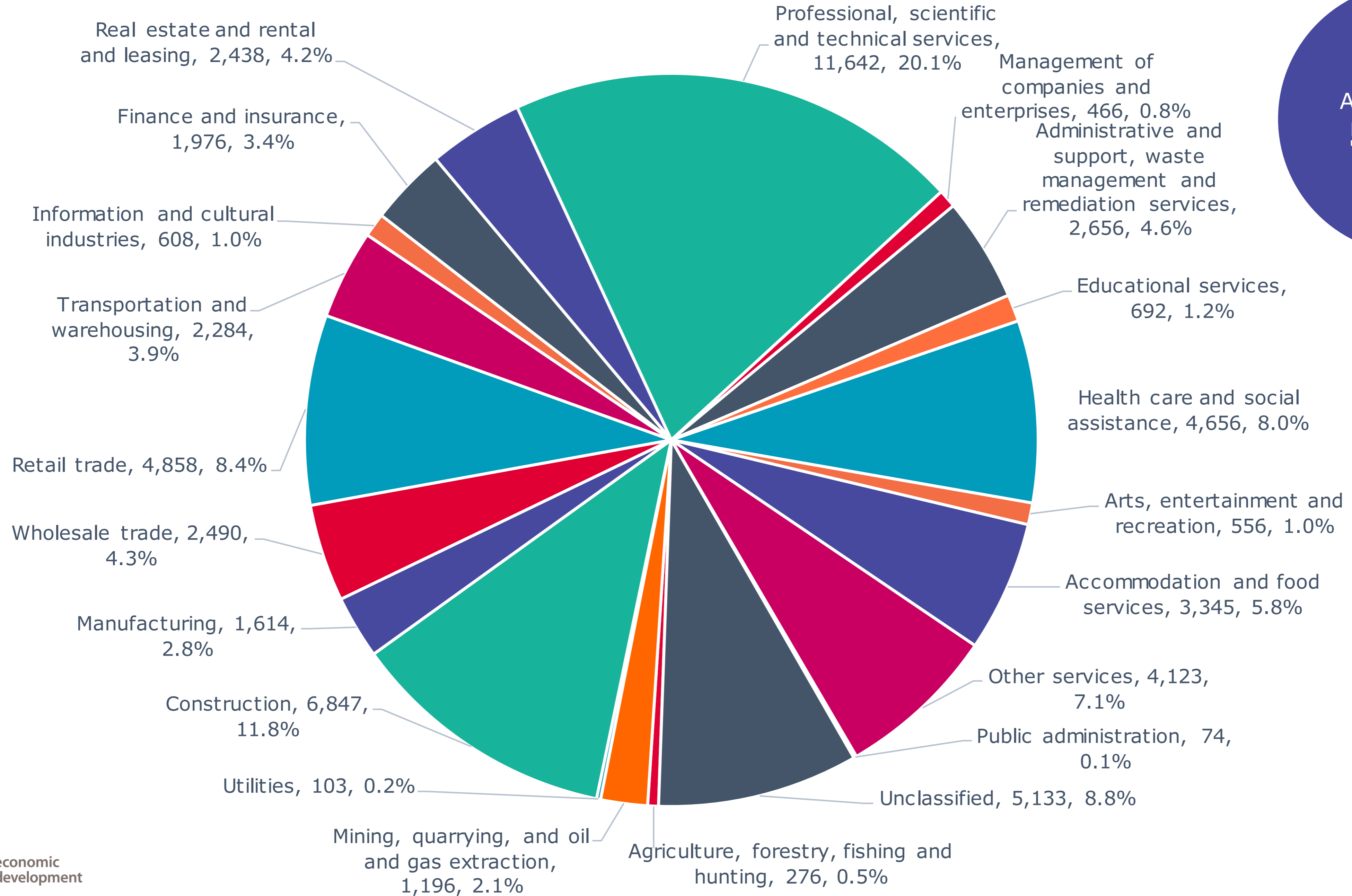
# FDI Investment into Calgary



2017 Calgary FDI Investments	(\$Million)	Jobs Created	Industry Sector	Project Date
Amazon.com	\$172.15	750	Consumer Products	October 2017
Mission Produce	\$52.58	76	Food & Tobacco	May 2017
Regus Canada	\$44.95	7	Real Estate	May 2017
Uber Technologies	\$12.65	38	Software & IT services	April 2017
Green Cat Renewables	\$7.26	8	Business Services	March 2017
Berkana Resources	\$5.88	50	Software & IT services	May 2017
Viiz	\$4.38	217	Business Services	September 2017
RocketSpace	\$1.13	9	Business Services	May 2017

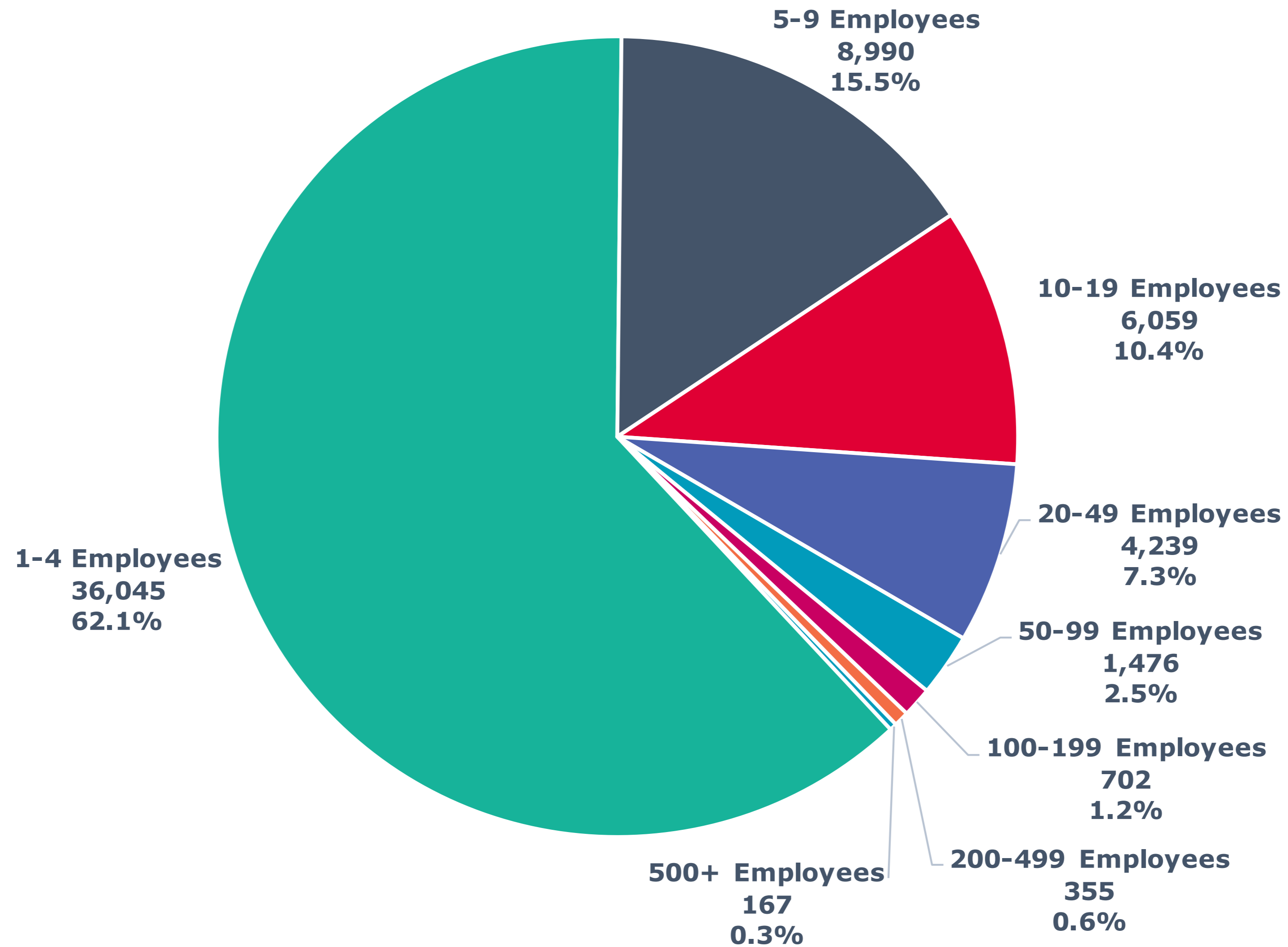
Source: fDi Markets; Global Affairs Canada

# Calgary CMA Businesses by Industry



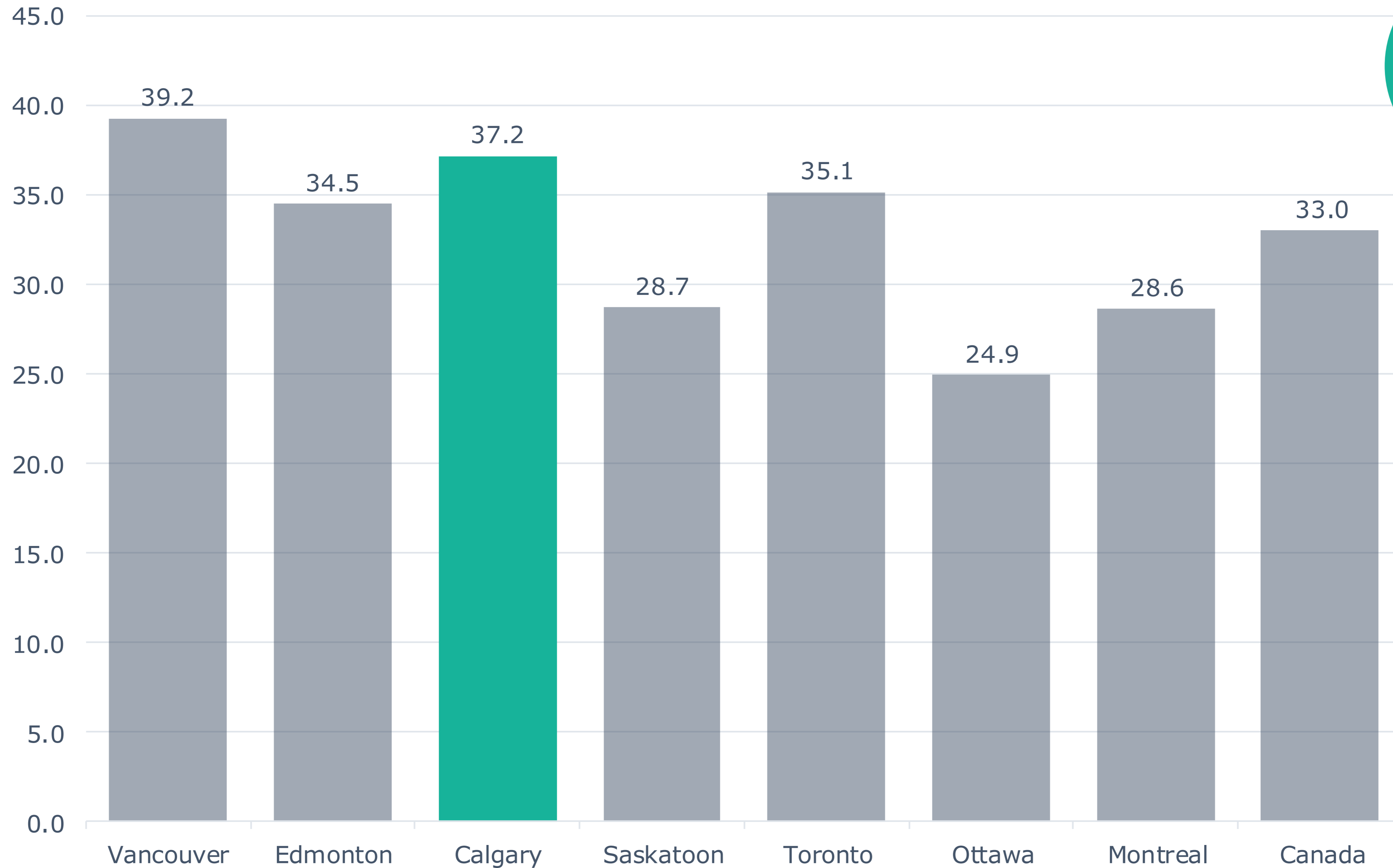
All Industries  
**58,033**

# Calgary CMA Business Establishments by Number of Employees



All Industries  
**58,033**  
Small Business (1-49)  
**55,333**

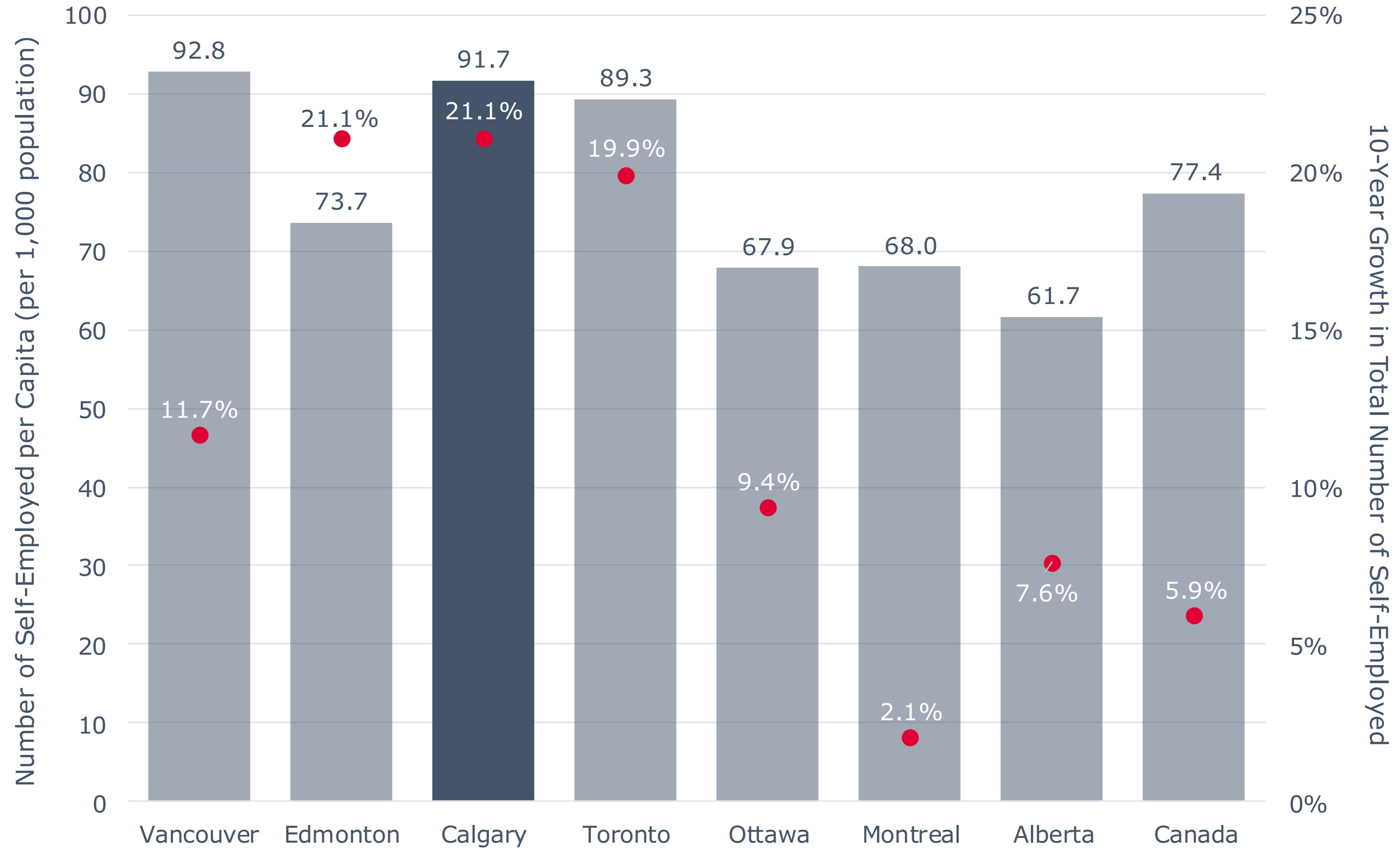
# Small Businesses per Capita Across Canada



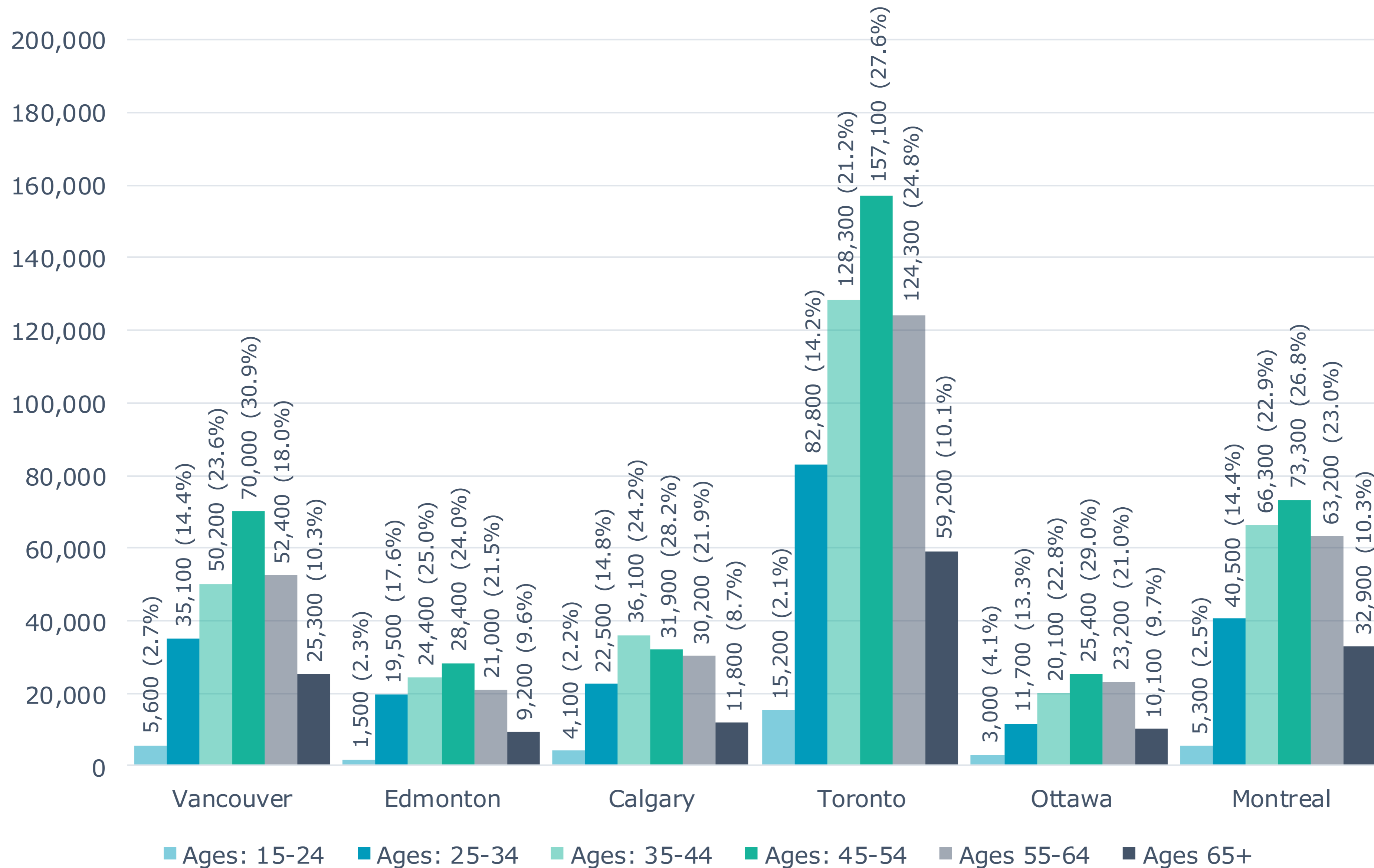
Second highest small business concentration



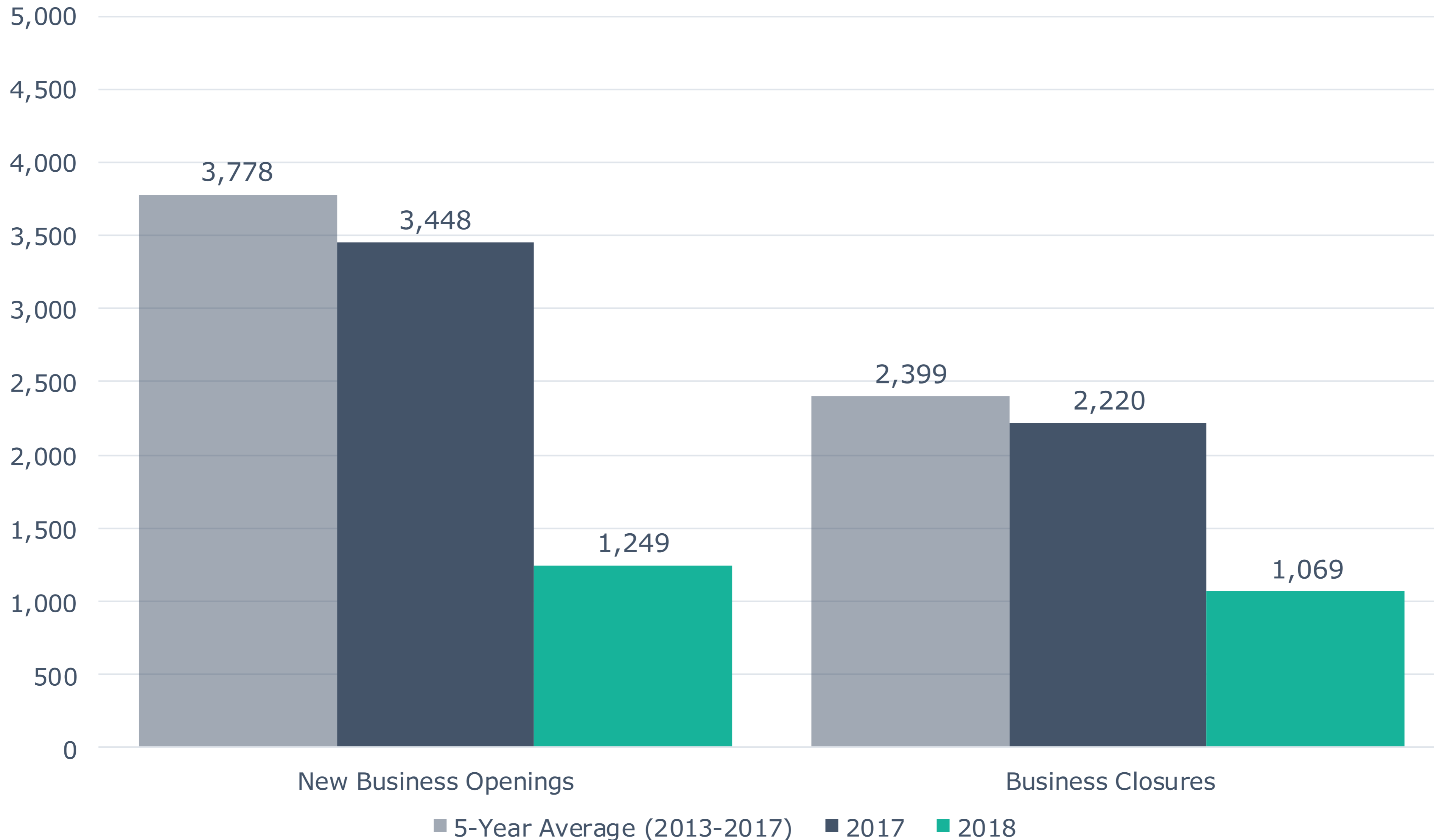
# Self-Employed per Capita and 10-Year Growth



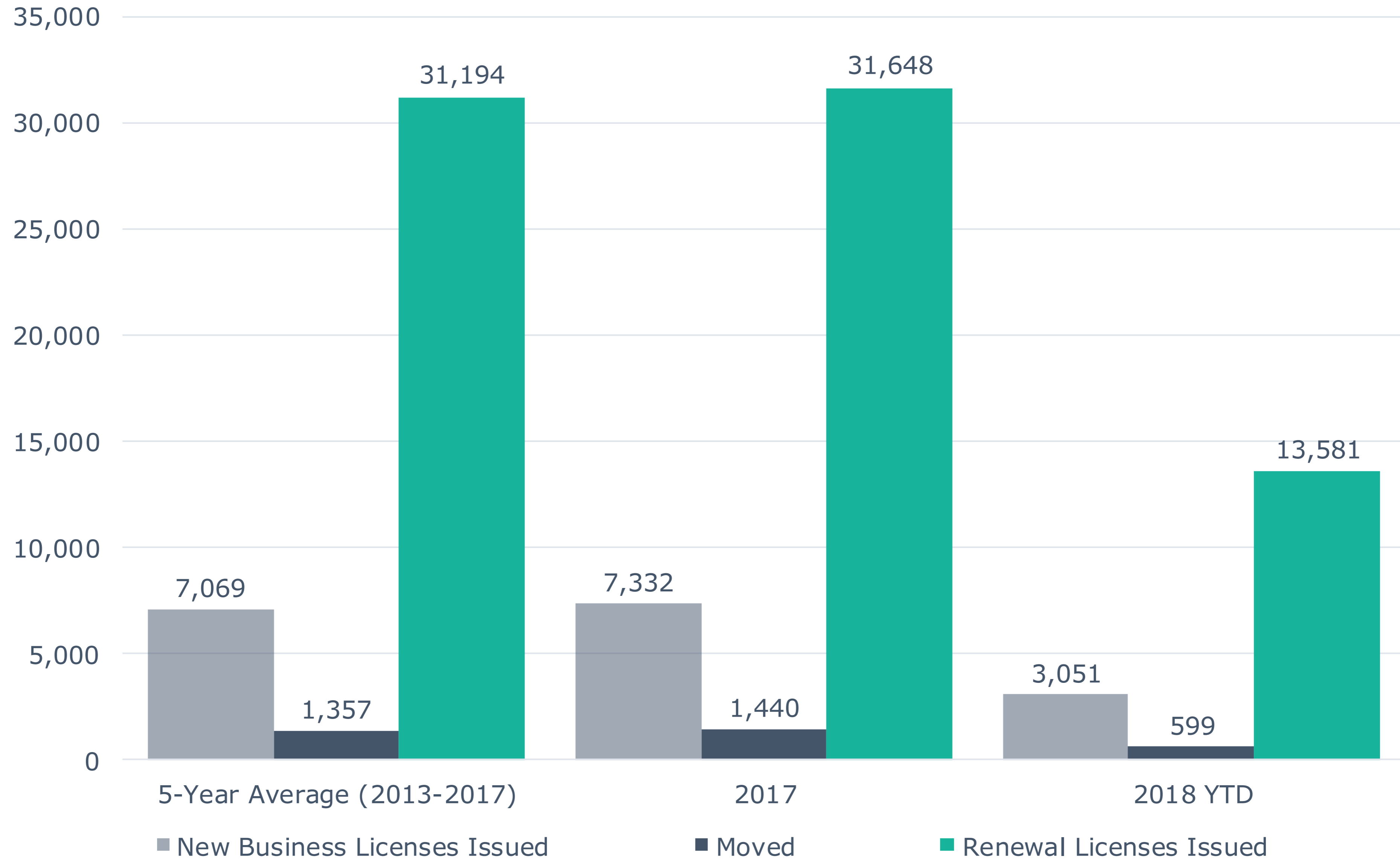
# Number of Self-Employed by Age Group



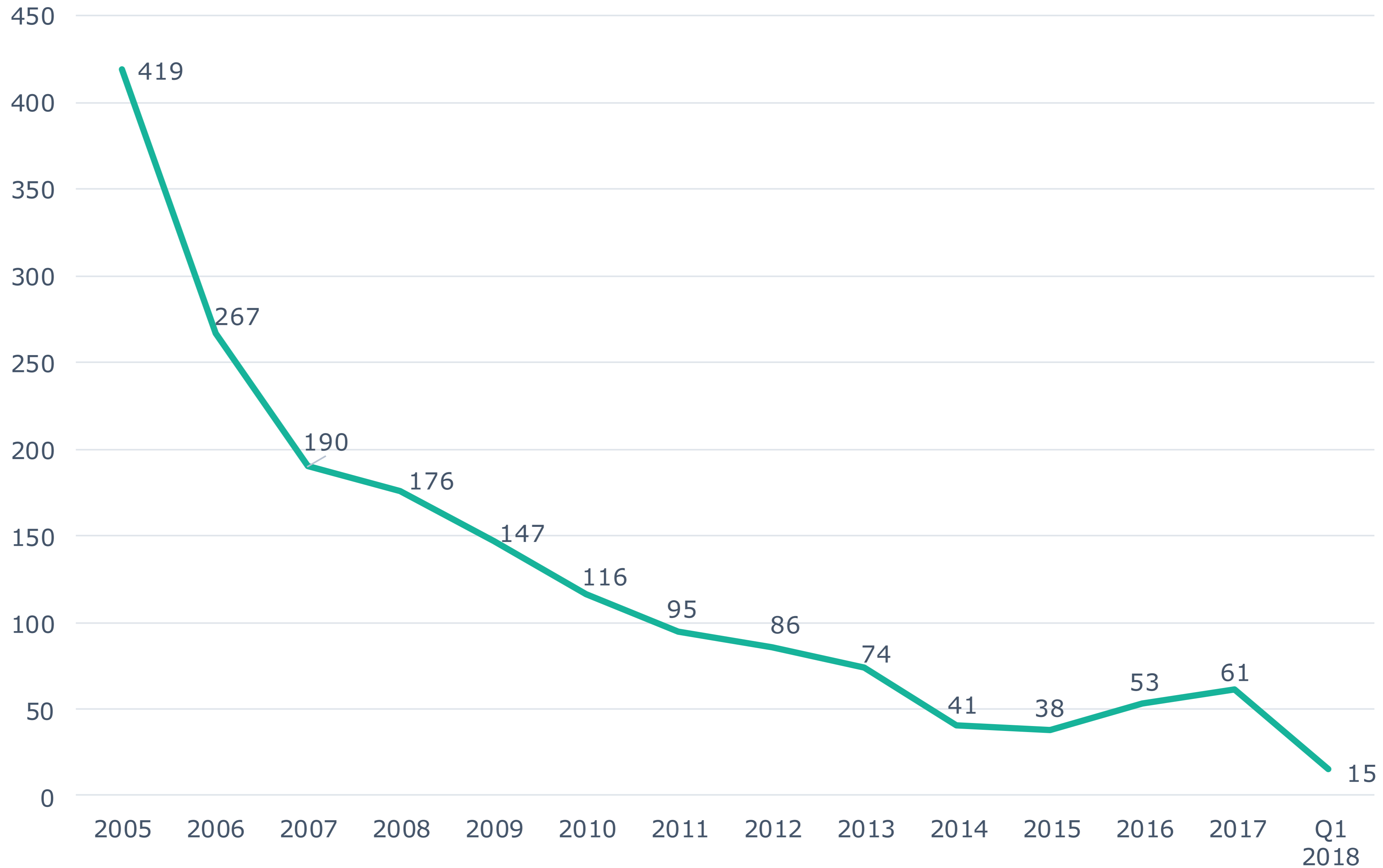
# City of Calgary Business Openings and Closures



# City of Calgary Business Licenses

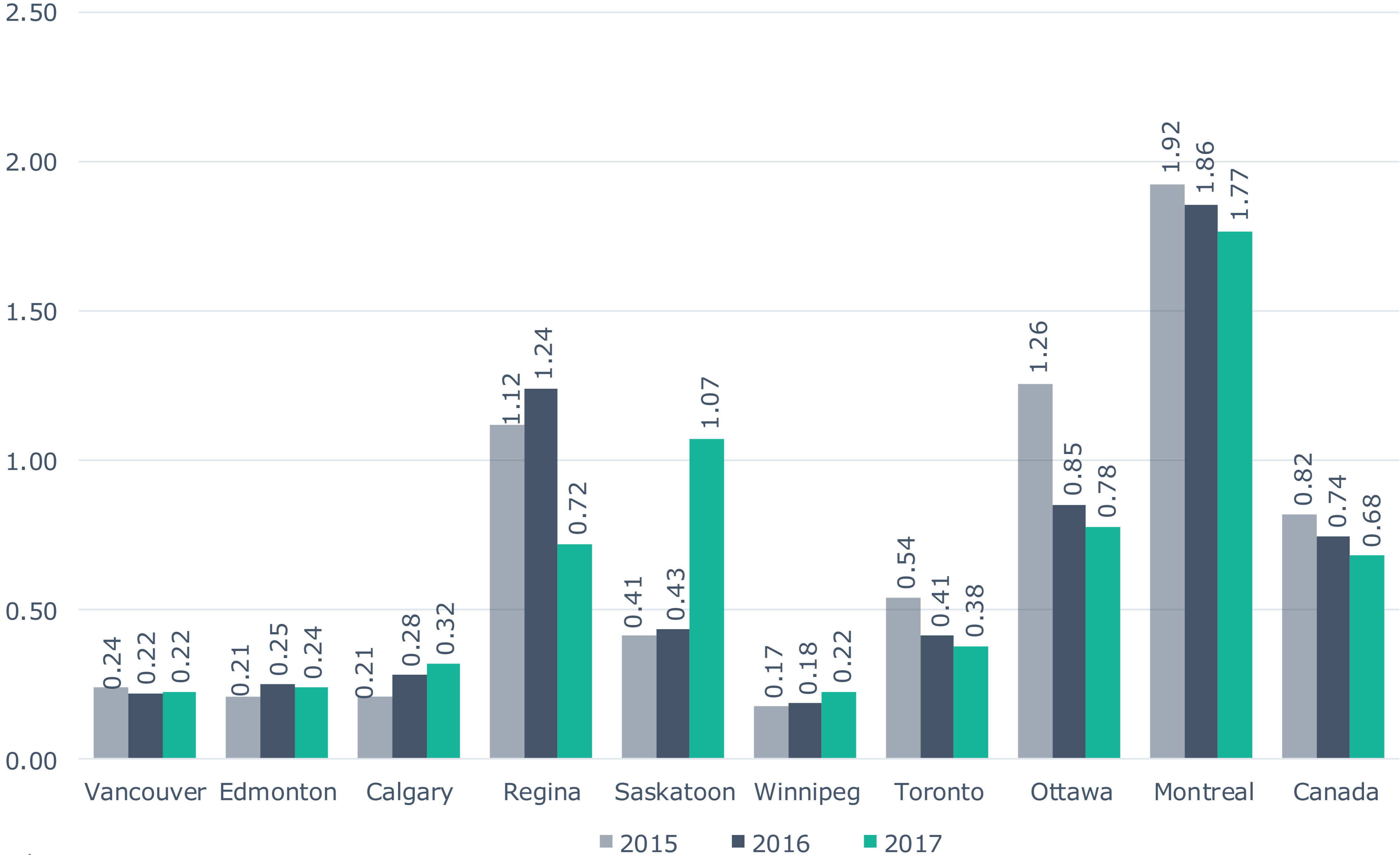


# Calgary CMA Number of Business Bankruptcies



# Business Bankruptcy Rates Across Canada

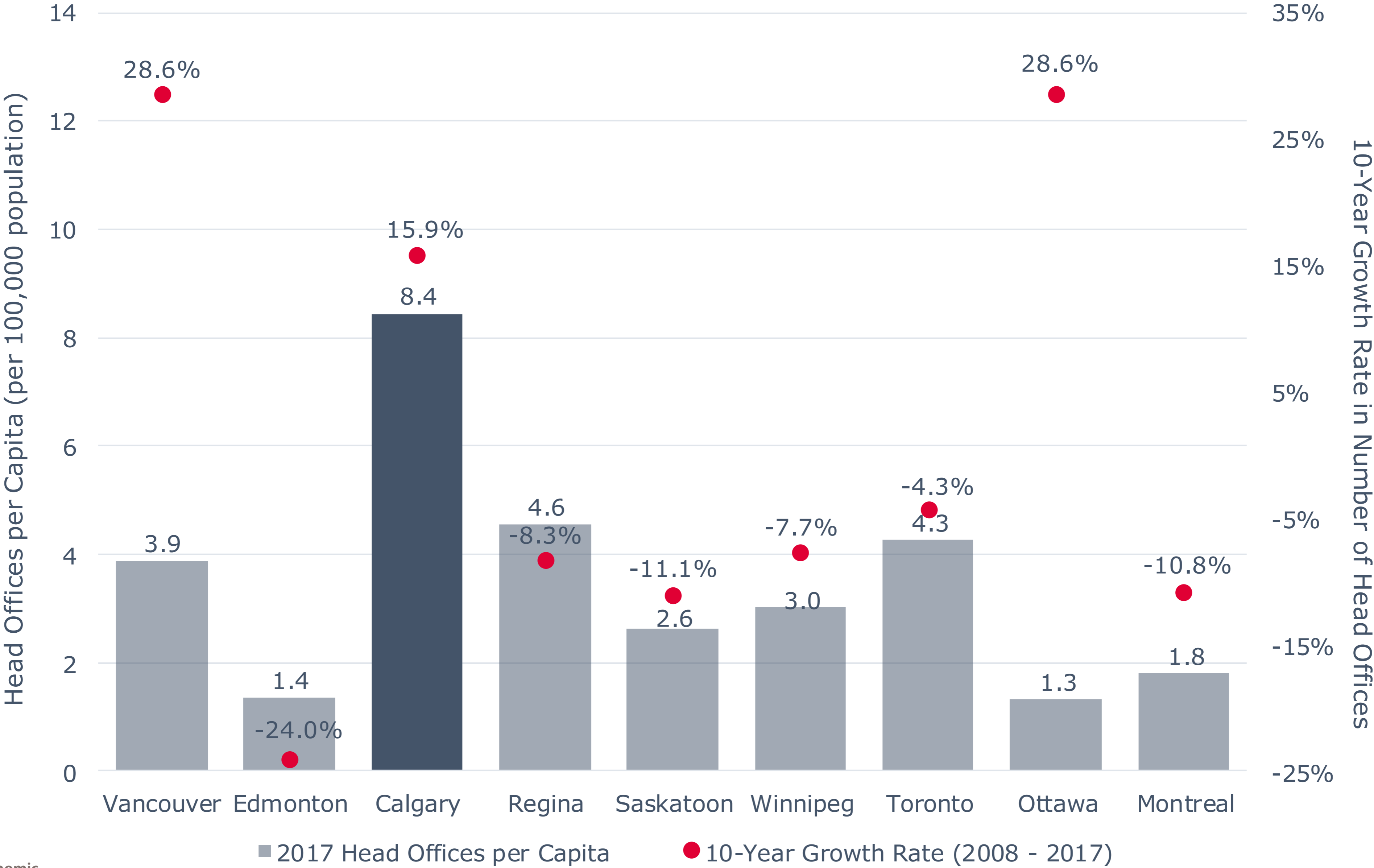
Low business bankruptcy rates



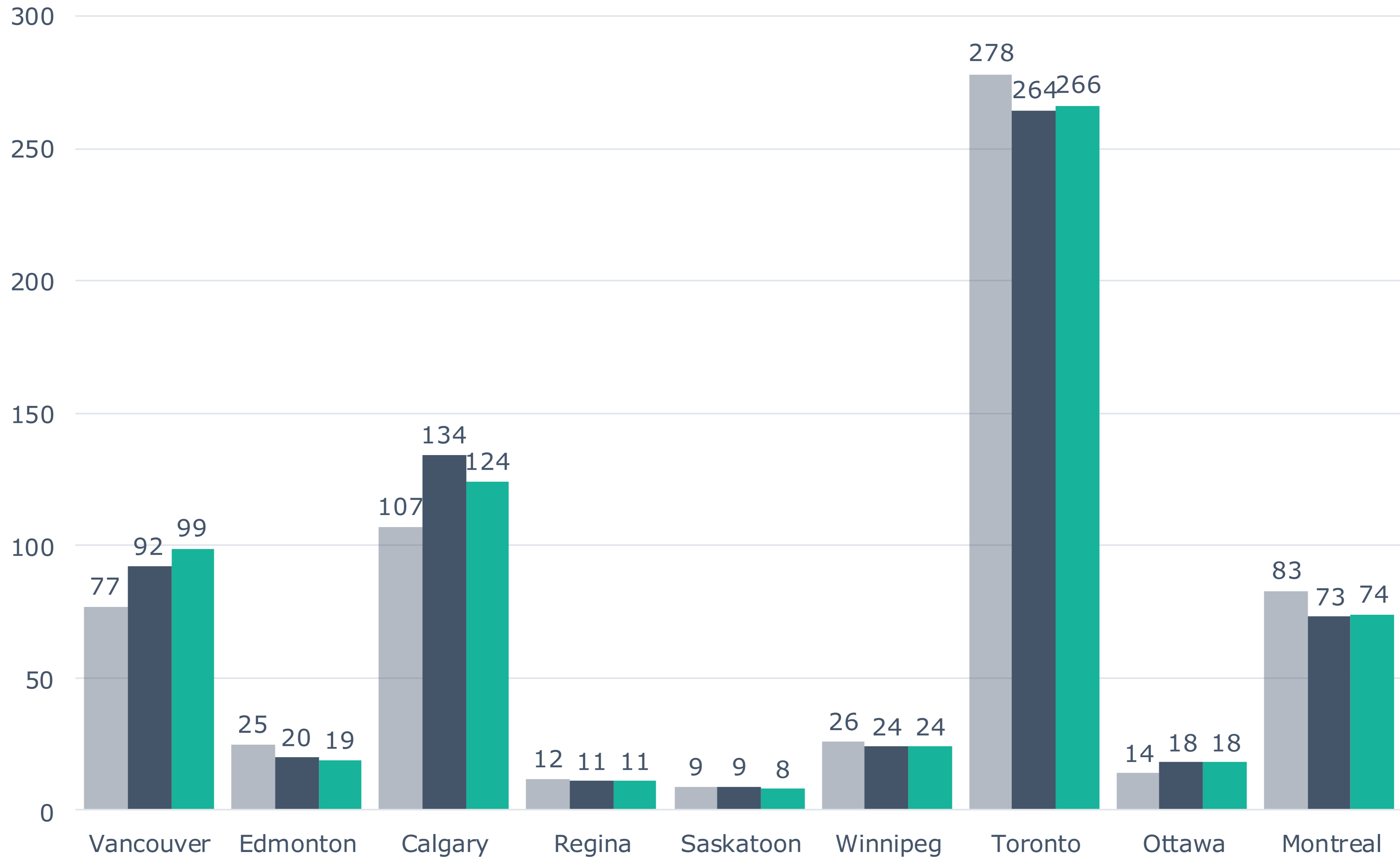
Source: Office of the Superintendent of Bankruptcy Canada, 2018, (Per 1,000 Businesses)

# Head Offices per Capita Across Canada

**Highest HQ Concentration in Canada**



# Number of Head Offices Across Canada





# Taxes Across Canada



## Competitive Tax Environment

**No payroll tax, no health care premiums and no PST.**

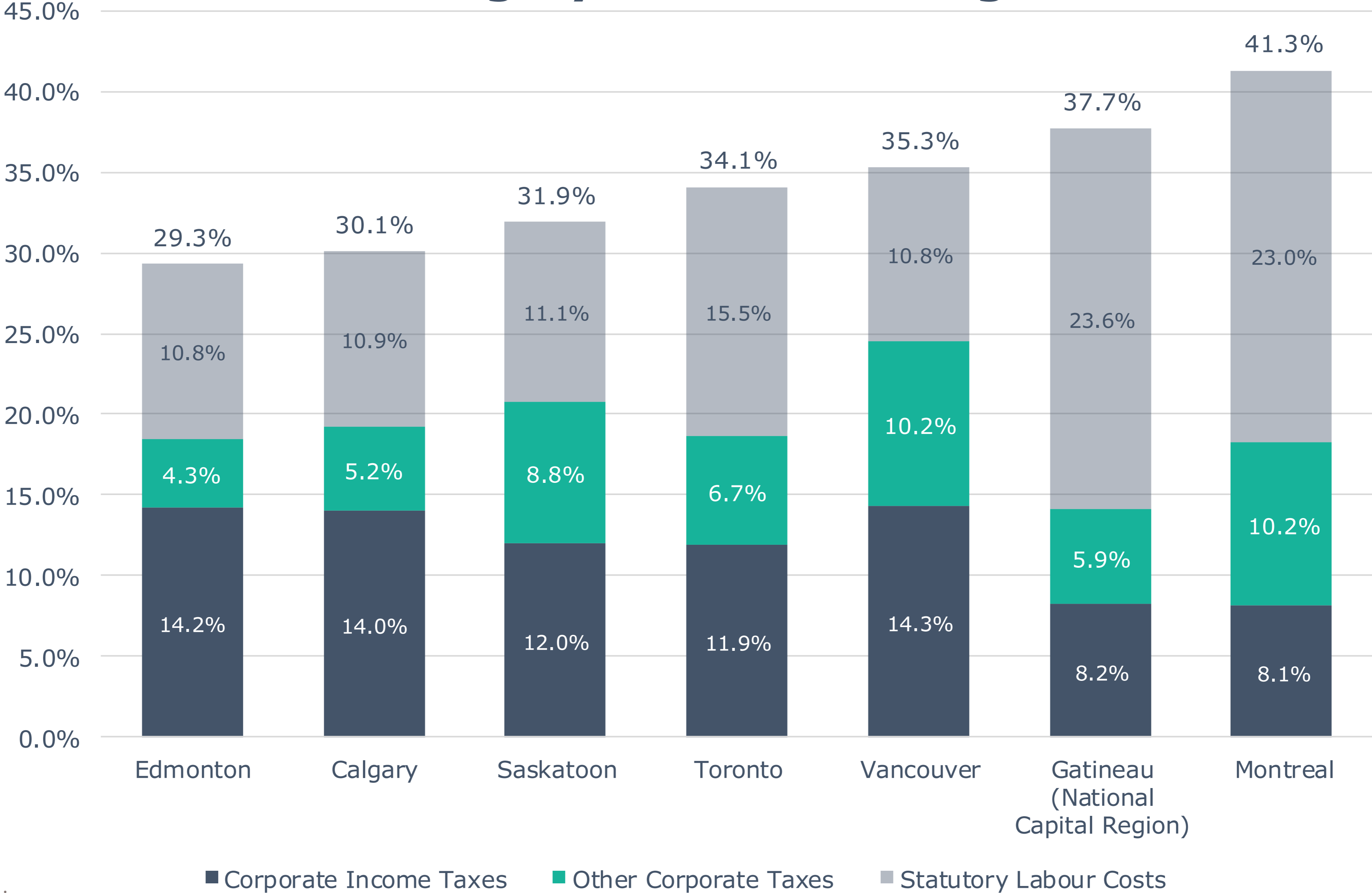
	Vancouver / British Columbia	Edmonton / Alberta	<b>Calgary / Alberta</b>	Saskatoon / Saskatchewan	Winnipeg / Manitoba	Toronto / Ontario	Ottawa / Ontario	Montreal / Quebec
2016 Total Effective Tax Rates (City Level)	35.3%	29.3%	<b>30.1%</b>	31.9%	36.3%	34.1%	37.7%	41.3%
Provincial Sales Tax	7%	0%	<b>0%</b>	6%**	8%	8%	8%	9.975%
2016 Provincial Personal Income Tax	5.06% - 14.7%	10% - 15%	<b>10% - 15%</b>	11% - 15%	10.8% - 17.4%	5.05% - 13.16%	5.05% - 13.16%	16% - 25.75%
2017 Provincial Corporate Income Tax (General)	11.0%	12.0%	<b>12.0%</b>	12%**	12.0%	11.5%	11.5%	11.8%
2017 Provincial Corporate Income Tax (Small Business)	2.0%**	2.0%	<b>2.0%</b>	2.0%	0.0%	3.5%	3.5%	8.0%
2016 Provincial Payroll Tax (Employer Health Premiums)	0%	0%	<b>0%</b>	0%	2.15% to 4.3%	0.98% - 1.95%	0.98% - 1.95%	2.7% - 4.26%
2016 Land Transfer Tax	1% - 2%	0%	<b>0%</b>	0% - 0.3%	0% - 2%	0.5% - 2%	0.5% - 2%	0.5% - 3.5%
2016 Local, Provincial & Federal Gasoline Tax	42.17¢/L	23¢/L	<b>23¢/L</b>	25¢/L	24¢/L	24.7¢/L	24.7¢/L	33.2¢/L
2017 Carbon Pricing* (per tonne of emissions)	\$30	\$20	<b>\$20</b>			\$18	\$18	\$18
2016 Health Care Premiums (Annual)	\$0 - \$900	\$0	<b>\$0</b>	\$0	\$0	\$0 - \$900	\$0 - \$900	\$0 - \$660

\*Ontario and Quebec have cap and trade systems. Source: Trevor Tombe, UCSPP & Maclean's, December 2016

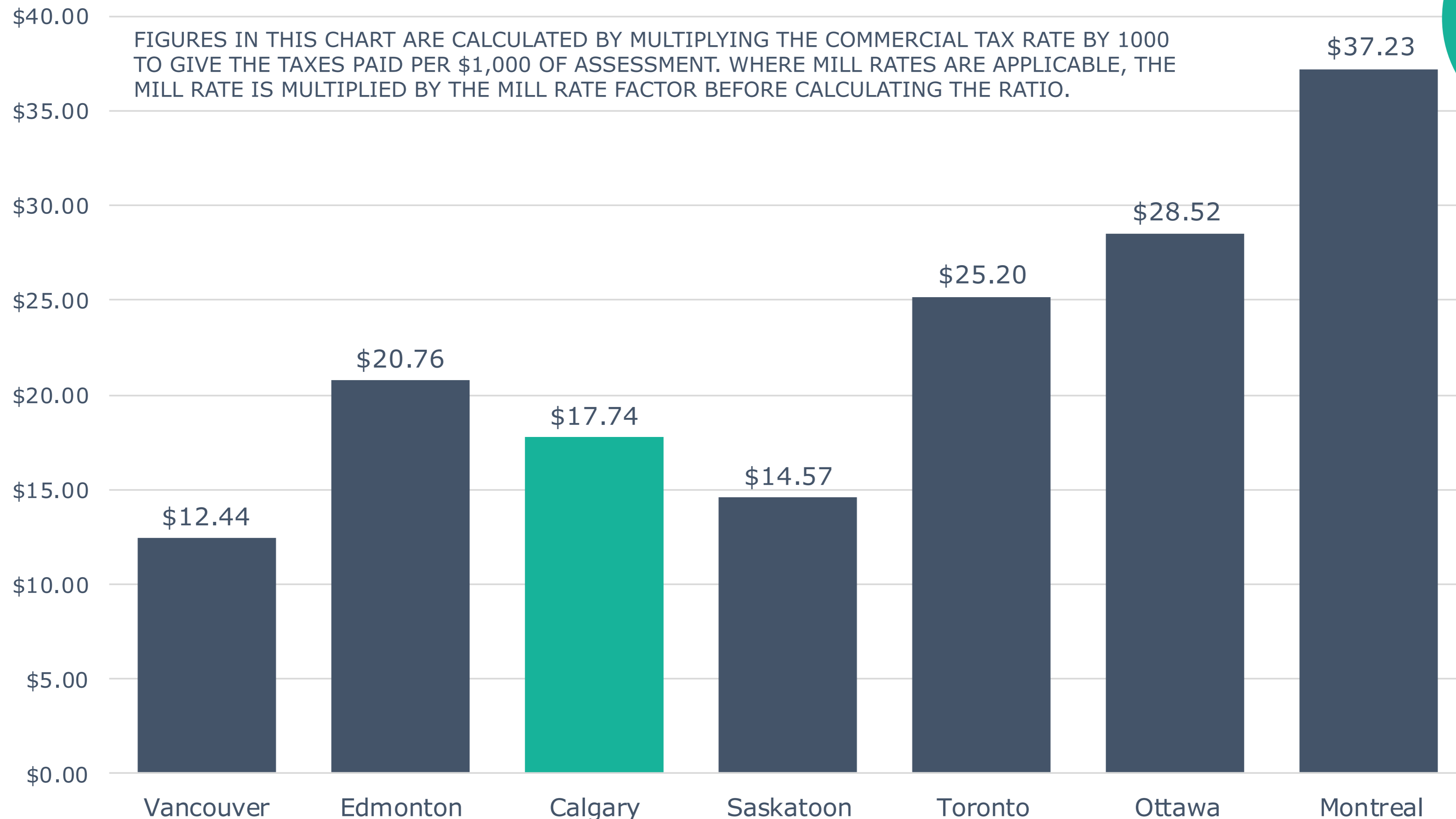
\*\*As per Government of British Columbia Budget, April 1, 2017; Government of Saskatchewan, October 25, 2017; Government of Ontario, November 15, 2017.

Sources: Revenue Canada, Government of Alberta, Government of British Columbia, Government of Ontario, Government of Quebec, Government of Saskatchewan, 2016 KPMG Competitive Alternatives: Focus on Tax Report; pwc Tax Facts and Figures, Canada 2016

# Calgary's Tax Advantage



# Estimated Commercial Property Taxes per \$1,000 of Assessment



FIGURES IN THIS CHART ARE CALCULATED BY MULTIPLYING THE COMMERCIAL TAX RATE BY 1000 TO GIVE THE TAXES PAID PER \$1,000 OF ASSESSMENT. WHERE MILL RATES ARE APPLICABLE, THE MILL RATE IS MULTIPLIED BY THE MILL RATE FACTOR BEFORE CALCULATING THE RATIO.

Low commercial property taxes

*It should be noted that The City of Calgary is consolidating the business tax (0.0427) with the non-residential property tax. This is an incremental process, culminating with the elimination of the business tax by 2019. Source: Altus REALpac, 2017*