labour market
Unemployment Rate Across Canada

December 2020

Vancouver: 7.3%
Edmonton: 6.6%
Calgary: 8.2%
Toronto: 4.1%
Ottawa: 4.1%
Montreal: 5.3%
Winnipeg: 5.4%
Regina: 5.6%
Saskatoon: 5.5%
Canada: 5.9%

December 2021

Vancouver: 5.7%
Edmonton: 6.6%
Calgary: 10.5%
Toronto: 10.7%
Ottawa: 6.8%
Montreal: 8.1%
Winnipeg: 8.6%
Regina: 8.2%
Saskatoon: 8.8%
Canada: 5.9%

Source: Statistics Canada
Employment Growth Across Canada

- 22.4%
- 15.7%
- 14.7%
- 15%
- 20%
- 25%
- 30%
## Forecast Employment by Industry

**Calgary CMA Employment Forecast by Industry**

<table>
<thead>
<tr>
<th>Industry</th>
<th>2022F</th>
<th>2026F</th>
<th>Total Change 2022F-2026F (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Goods-Producing Industries</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Manufacturing</td>
<td>44,793</td>
<td>44,319</td>
<td>-1.1%</td>
</tr>
<tr>
<td>Construction</td>
<td>80,772</td>
<td>87,418</td>
<td>8.2%</td>
</tr>
<tr>
<td>Primary and Utilities</td>
<td>62,828</td>
<td>67,809</td>
<td>7.9%</td>
</tr>
<tr>
<td><strong>Services-Producing Industries</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wholesale Trade</td>
<td>28,511</td>
<td>28,653</td>
<td>0.5%</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>91,567</td>
<td>93,917</td>
<td>2.6%</td>
</tr>
<tr>
<td>Transportation and Warehousing</td>
<td>53,738</td>
<td>59,350</td>
<td>10.4%</td>
</tr>
<tr>
<td>Information and Cultural Industries</td>
<td>12,856</td>
<td>14,456</td>
<td>12.4%</td>
</tr>
<tr>
<td>Finance and Insurance, Real Estate and Rental and Leasing, and Building</td>
<td>82,329</td>
<td>83,261</td>
<td>1.1%</td>
</tr>
<tr>
<td>Professional, Scientific and Technical Services</td>
<td>96,033</td>
<td>103,735</td>
<td>8.0%</td>
</tr>
<tr>
<td>Educational Services</td>
<td>62,075</td>
<td>65,867</td>
<td>6.1%</td>
</tr>
<tr>
<td>Health Care and Social Assistance</td>
<td>112,950</td>
<td>122,924</td>
<td>8.8%</td>
</tr>
<tr>
<td>Arts, Entertainment, and Recreation</td>
<td>20,777</td>
<td>27,173</td>
<td>30.8%</td>
</tr>
<tr>
<td>Accommodation and Food Services</td>
<td>44,570</td>
<td>59,717</td>
<td>34.0%</td>
</tr>
<tr>
<td>Other Services</td>
<td>29,760</td>
<td>38,000</td>
<td>27.7%</td>
</tr>
<tr>
<td>Public Administration</td>
<td>30,649</td>
<td>28,182</td>
<td>-8.0%</td>
</tr>
<tr>
<td><strong>All Industries</strong></td>
<td>854,207</td>
<td>924,782</td>
<td>8.3%</td>
</tr>
</tbody>
</table>

**Source:** The Conference Board of Canada, January 2022
Labour Force Productivity

Source: 2020 Real GDP & Employment, The Conference Board of Canada, Spring 2021

Most productive workforce in Canada
2021 Average Wages and Salaries per Employee

2022F Average Wages and Salaries per Employee

2021 Growth Rate

2022F Growth Rate

Source: The Conference Board of Canada, January 2022
Average Wages and Salaries Growth Rates Across Canada

<table>
<thead>
<tr>
<th>City</th>
<th>5-Year Total Growth Rate (2016-2021)</th>
<th>10-Year Total Growth Rate (2011-2021)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Vancouver</td>
<td>16.3%</td>
<td>23.8%</td>
</tr>
<tr>
<td>Edmonton</td>
<td>13.1%</td>
<td>14.9%</td>
</tr>
<tr>
<td>Calgary</td>
<td>6.8%</td>
<td>10.0%</td>
</tr>
<tr>
<td>Saskatoon</td>
<td>2.6%</td>
<td>9.5%</td>
</tr>
<tr>
<td>Winnipeg</td>
<td>9.5%</td>
<td>14.2%</td>
</tr>
<tr>
<td>Toronto</td>
<td>17.9%</td>
<td>25.8%</td>
</tr>
<tr>
<td>Ottawa</td>
<td>14.9%</td>
<td>26.4%</td>
</tr>
<tr>
<td>Montreal</td>
<td>15.5%</td>
<td>31.2%</td>
</tr>
<tr>
<td>Halifax</td>
<td>27.3%</td>
<td>27.3%</td>
</tr>
</tbody>
</table>

Source: The Conference Board of Canada, January 2022
### Personal Income per Capita

**2021 Personal Income per Capita**
- Vancouver: $51,759
- Edmonton: $53,919
- Calgary: $60,152
- Saskatoon: $50,360
- Winnipeg: $47,852
- Toronto: $53,356
- Ottawa: $56,088
- Montreal: $50,327
- Halifax: $56,088

**2022F Personal Income per Capita**
- Vancouver: $53,919
- Edmonton: $54,360
- Calgary: $61,209
- Saskatoon: $51,584
- Winnipeg: $51,924
- Toronto: $54,804
- Ottawa: $57,551
- Montreal: $51,788
- Halifax: $59,325

**2021 Growth Rate**
- Vancouver: 1.6%
- Edmonton: -1.0%
- Calgary: 4.2%
- Saskatoon: -3.4%
- Winnipeg: -2.7%
- Toronto: 0.3%
- Ottawa: -0.6%
- Montreal: 2.9%
- Halifax: 1.1%

**2022F Growth Rate**
- Vancouver: 1.6%
- Edmonton: 2.5%
- Calgary: 2.4%
- Saskatoon: 2.9%
- Winnipeg: 2.7%
- Toronto: 2.6%
- Ottawa: 1.1%
- Montreal: 2.9%
- Halifax: 1.5%

**Source:** The Conference Board of Canada, January 2022
Personal Income per Capita Growth Rates

5-Year Total Growth Rate (2016-2021)
12.3% Vancouver, 8.3% Edmonton, 4.9% Calgary, 2.1% Saskatoon, 7.3% Winnipeg

10-Year Total Growth Rate (2011-2021)
22.0% Winnipeg, 12.3% Vancouver, 14.5% Toronto, 14.5% Ottawa, 25.7% Montreal, 36.6% Halifax

Source: The Conference Board of Canada, January 2022