

Opportunity Calgary Investment Fund

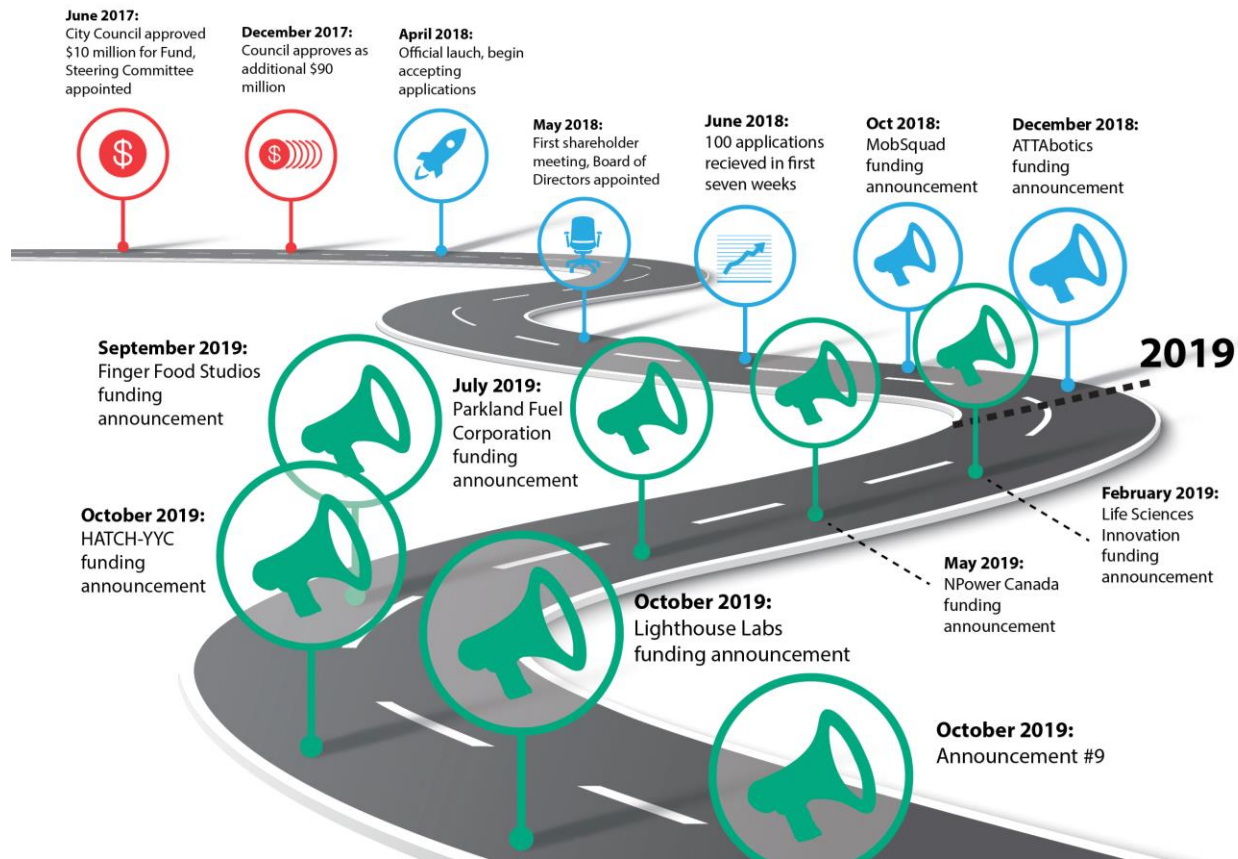
As at October 11, 2019

Q3 2019 Quarterly Report

The City of Calgary initiative was launched in 2018 as a tool to attract and support transformative investments to develop our talent and drive growth in key industrial sectors. All submissions for OCIF support are subject to rigorous review to ensure they will align with the Economic Strategy *Calgary in the New Economy* and will be catalysts for economic growth, diversification and employment.

Timeline

Funds Committed
\$23.5M



OCIF Q3 2019 Quarterly Report

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Investment Status and Forecasted Benefits

Funding Commitments	Projects Approved* 9	Total Project Investment \$163.5M	Funding Committed \$23.5M
Funds Disbursed	Amount Disbursed \$250K	Disbursements in Progress 4	Total Disbursements Pending Based on Milestones Achieved \$6.8M
Impacts	Jobs Secured** 988	Space Absorbed (sq. ft.) 297,000	<i>*Project #9 will be announced in October 2019.</i> <i>** Includes jobs attracted and retained.</i>

Q3 Announcements

PARKLAND FUELS

PARKLAND - DRIVING INNOVATIONS IN ENERGY FROM GROWING CALGARY TECH HUB

Parkland announced in July it was consolidating its growing national and international operations with the support of \$4 million from OCIF. In total, the funding will support the relocation, retention, or creation of 430 permanent fulltime head office jobs with the company in Calgary. More than 200 of those jobs will be in information technology (IT) or finance. The company is accelerating digitization and innovation within their sector and will occupy approximately 100,000 sq. ft. of downtown Calgary office space.

FINGERFOOD STUDIOS

FINGER FOOD ADVANCED TECHNOLOGY GROUP – DRIVING DIGITIZATION OF GLOBAL INDUSTRIES

Finger Food announced in September its first Advanced Innovation Centre would open in Calgary with support from OCIF to advance the digital transformation of industry. The \$3.5 million from OCIF will support 200 full-time jobs for design, software development and management professionals by 2023 to help diversify Calgary's tech and business ecosystems.

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HATCH-YYC

HATCH-YYC – ACCELERATING GROWTH IN CALGARY’S HEALTH TECH SECTOR

In October, OCIF committed \$1 million of support to HATCH-YYC to provide companies a digital health platform to accelerate market access and improve patient care. HATCH-YYC expects to graduate 20 companies by September 2022 and to incubate at least 55 health-tech companies over five years to expand Calgary’s health-tech cluster.

LIGHTHOUSE LABS

LIGHTHOUSE LABS – PROVIDING CALGARIANS TECH TALENT TRAINING

Also in October, OCIF announced \$300,000 in support for Lighthouse Labs to expand its Calgary coding-education bootcamps to provide Calgarians with an opportunity to learn in-demand skills in web development. The training is forecast to produce at least 300 software developers by 2021 contributing to the local talent tech pool.

Application and Business Case Summary

Applications Received 216	Applications in Progress 14	Applications Declined 162
Moved to Business Case 40	Business Cases in Progress 14	Business Cases Funded 9

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For more information, please see news releases on www.opportunitycalgary.com