

INTERNATIONAL FINANCIAL INSTITUTIONS STRATEGY



The Calgary Economic Development Trade team is here to support your company in its global expansion.

As a global leader in the agriculture, energy and environment sectors there's tremendous opportunity for Calgary to play a role in the social and economic development of countries in emerging economies and our 2024 IFI (International Financial Institution) study has identified key opportunities for Calgary SMEs.



WHAT IS AN IFI?

International financial institutions (IFIs) provide hundreds of billions of dollars in funding for a wide variety of development projects in countries around the world. The IFIs provide borrowing member countries with grants, guarantees, credits, advisory and technical assistance on development projects to reduce global poverty and improve living conditions worldwide.

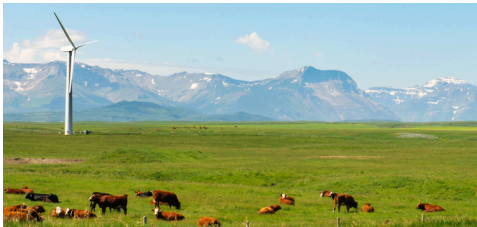


OUR STRATEGY

Calgary Economic Development's 2024 IFI study has identified key industry sectors and capabilities in Alberta that align with opportunities generated by the IFIs. These sectors include Energy & Extractives, Environment & Climate Change and Agriculture & Agro Industries. The IFIs included in this strategy are:

- World Bank (WB)
- Inter-American Development Bank (IDB)
- Asian Development Bank (ADB)
- African Development Bank (AfDB)

PRIORITY SECTORS



Energy & Extractives

The Energy and Extractives sector constitutes 14% of World Bank financing. IFIs are supporting developing countries through the financing of both advisory services and technologies that support decarbonization.



Environment & Climate Change

The IFIs treat environment and climate change as a cross-cutting theme prioritized in all of their operations. In 2022, the IFIs dedicated roughly US\$60 billion to climate finance in low and middle-income countries.



Agriculture & Agro Industries

Agriculture (together with fishing and forestry) makes up 11% of World Bank lending. At the regional development banks, this sector constitutes between 2% (IDB) and 11% (AfDB) of overall investments.

RECOMMENDED PRIORITY GEOGRAPHIC MARKETS

To maximize opportunities for Alberta companies, we have identified key geographic markets where International Financial Institutions (IFIs) are actively funding projects. These regions have been selected based on their economic growth potential, demand for expertise in sectors where Alberta excels, and the presence of significant IFI investments. By focusing on these regions, Alberta companies can leverage their strengths and tap into lucrative projects.

- **East Asia Pacific:** Vietnam, Philippines, Indonesia
- **Europe & Central Asia:** Ukraine, Mongolia, Turkey
- **Latin America:** Colombia, Brazil, Mexico
- **East Africa:** Kenya, Tanzania, Mozambique

MEET THE BANKS

The IFIs encompass the World Bank Group, as well as numerous regional development banks. The IFIs are specialized institutions created by member countries, consisting of both lending (donor) member countries and borrowing member countries, focused on supporting sustainable economic development in developing member countries.

Canadian firms secure about US \$100-200 million annually in IFI contracts, with Alberta firms winning 28 contracts over the past five years.

SUCCESS STORY

In 2021, Alinea International Ltd., a large international development consulting services firm headquartered in Calgary, was awarded two World Bank-financed contracts in Ethiopia for work in the areas of education and livelihoods (total value of US \$930,891).



THE WORLD BANK

With 189 member countries, staff from more than 170 countries, and offices in over 130 locations, the World Bank is a unique global partnership: five institutions working for sustainable solutions that reduce poverty and build shared prosperity in developing countries. [Click here to learn more.](#)

- Canadian companies were **awarded US \$193 million** in contracts between 2018 and 2023, ranking 77th overall in awarded value, and **25th overall** for value of consultancy contracts
- Canadian companies have been **successful in all regions**, but predominantly in Western and Central Africa (39%), followed by East and Southern Africa (24%), and Latin America and the Caribbean (21%)
- In 2023, Canadian firms won **114 World Bank-financed contracts**, valued at US \$41 million

Potential Areas of Opportunities for Alberta Companies

- Climate change solutions (largest multilateral funder of climate change initiatives)
- Natural resource management (clean air and access to water, water and wastewater management)
- Renewable energy and energy efficiency
- Agriculture technology, services and capacity building, specifically as they relate to climate
- Transport solutions related to reduction in CO2 emissions
- Digital connectivity, transformation, technology and services

MEET THE BANKS

ASIAN DEVELOPMENT BANK

The Asian Development Bank (ADB) envisions a prosperous, inclusive, resilient, and sustainable Asia and the Pacific, while sustaining its efforts to eradicate extreme poverty in the region. [Click here to learn more.](#)

Potential Areas of Opportunities for Alberta Companies

- Agricultural development advisory services and technologies, particularly as they relate to food safety and traceability, climate smart agriculture, agri-food value chains and capacity building
- Digital and smart technologies with applicability to the agriculture, environment and energy sectors in particular (e.g. drones and remote sensing for enhanced safety of wind turbines, solar farms, and T&D lines, grid management solutions, etc.)
- Energy sector advisory services and technologies related to decarbonization and decentralization including wind and solar but also repurposing coal-fired power plants, off-grid solutions such as mini-grids, grid management solutions such as digitalization and storage technologies and also including emerging lowcarbon technologies (e.g. battery storage systems for managing variable renewable generation, CCUS and biofuels)

INTER-AMERICAN DEVELOPMENT BANK

The Inter-American Development Bank (IDB) is the main source of development financing for Latin America and the Caribbean. The IDB's mission is to improve the quality of life for millions of people in their 26 borrowing member countries across the region. [Click here to learn more.](#)

Potential Areas of Opportunities for Alberta Companies

- Solutions for improving transport connectivity and logistics
- Energy integration, new technologies for efficiency, renewable energy, rural electrification and microgrids and low-carbon technologies
- Environmental, social, and governance advisory services related to extractive industries
- Strengthening health care systems
- Water and wastewater management



PARTNER ORGANIZATIONS

- [Calgary Economic Development](#)
- [Government of Alberta](#)
- [Trade Commissioner Service](#)



RESOURCES

- [World Bank Fact Sheet](#)
- [ADB Fact Sheet](#)
- [IDB Fact Sheet](#)
- [International Financial Institutions Fact Sheets](#)
- [International Financial Institutions](#), the United Nations, bilateral aid agencies, and procurement
- [Procurement Guidance](#) – Finding Business Opportunities and Winning Contracts Financed by the World Bank



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**DO YOU HAVE QUESTIONS RELATED TO
INTERNATIONAL FINANCIAL INSTITUTIONS AND
CALGARY'S IFI STRATEGY? CONNECT WITH US**

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