

CALGARY'S ECONOMY

STATE & OUTLOOK 2009

Realistic, with a side salad of optimism



The Global Economy

- Current global challenges are a result of two losses:
 1. Liquidity
 2. Confidence

Our Economic Times

- Intense global economic slowdown
- Recovery will happen – but when?

The Impact on Calgary

- Individuals – less wealthy and secure
- Companies and organizations – declining revenue and ability to spend
- Community – low confidence and challenge to charitable sector

Alberta and Calgary's Beneficial Position

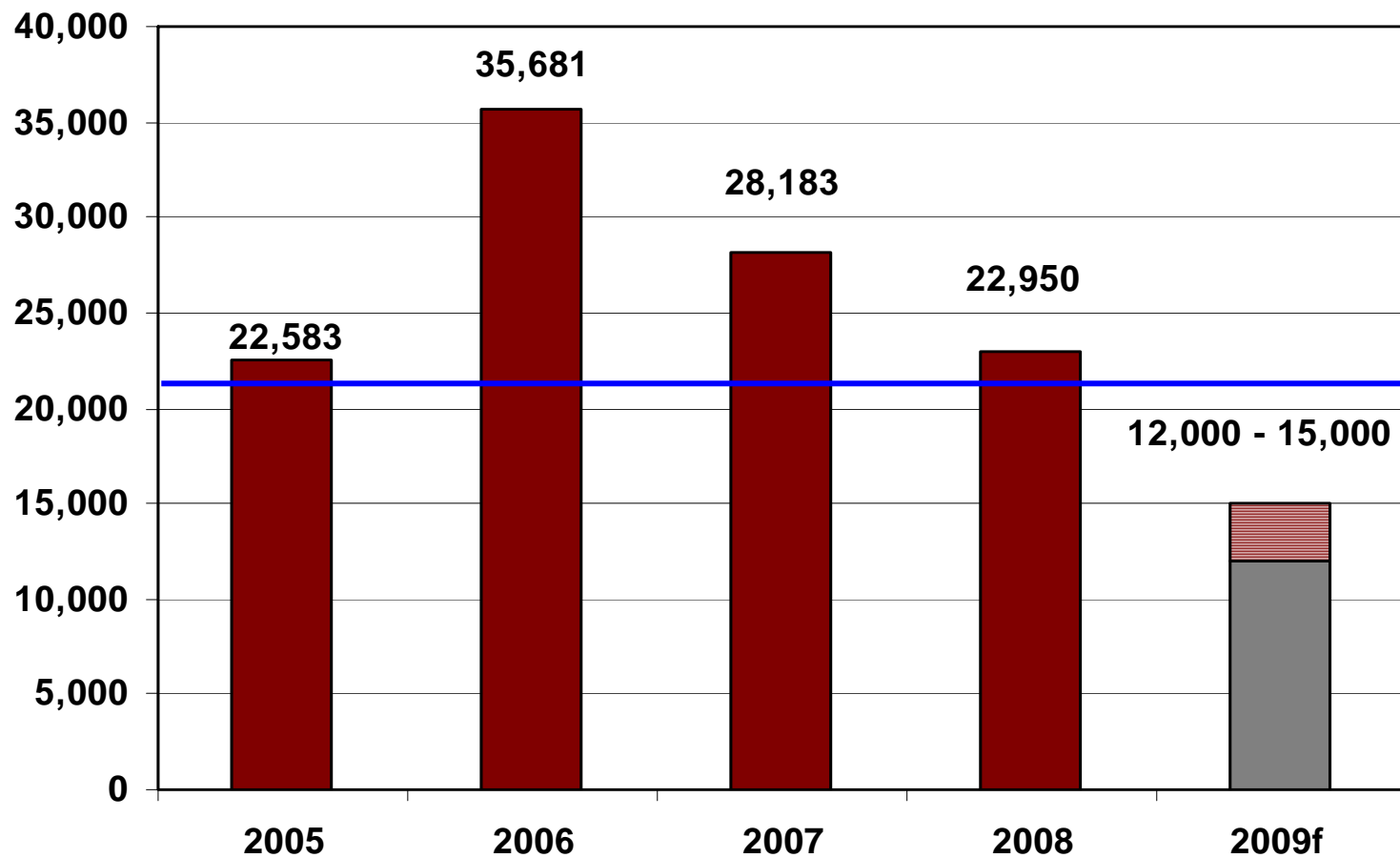
- Strong labour force
- Head office city and economy
- Number and magnitude of commercial projects
- Canadian banking system

Ingredients for Recovery

- Stability
- Confidence
- Liquidity availability
- Spending and investment

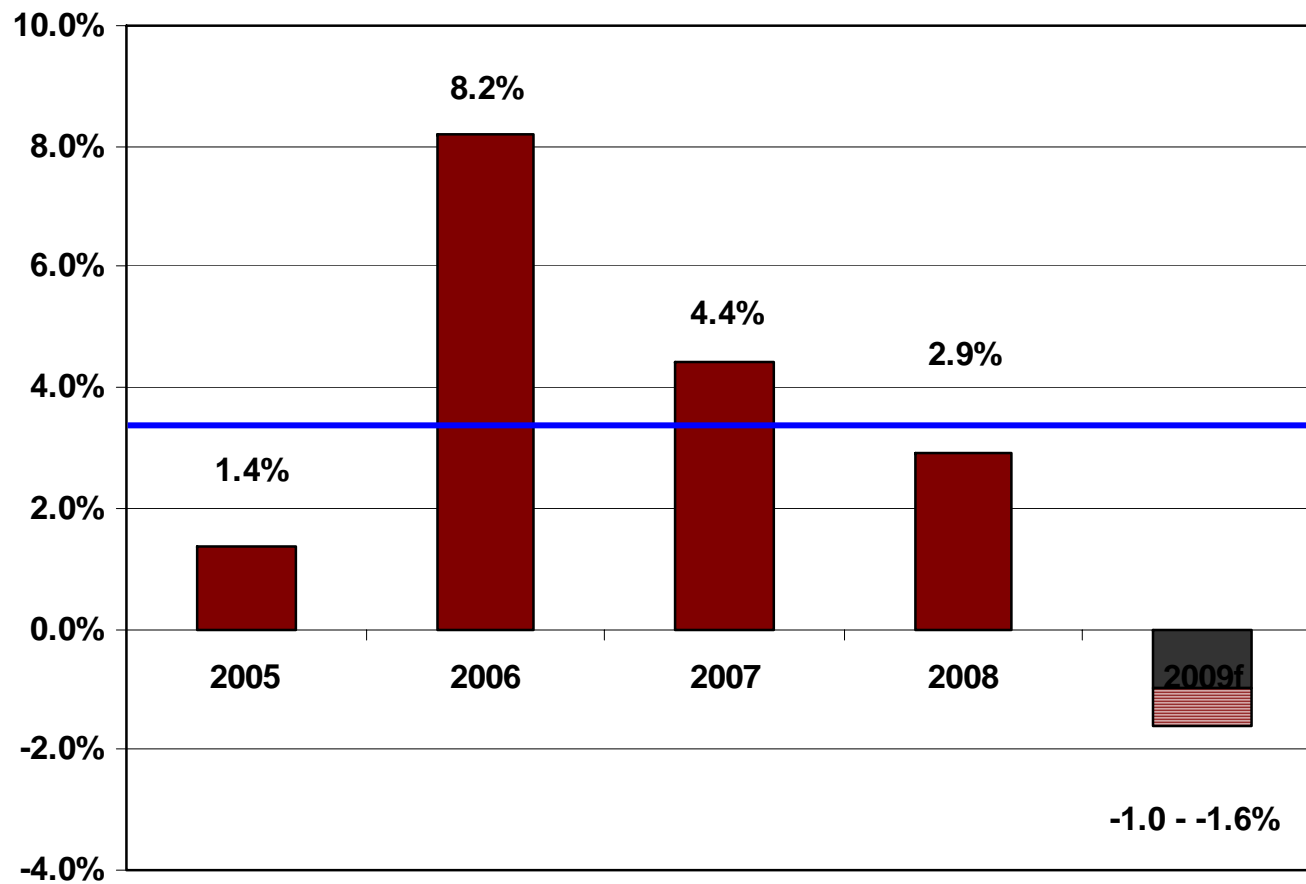
2009 Calgary Economic Forecast

Population Growth



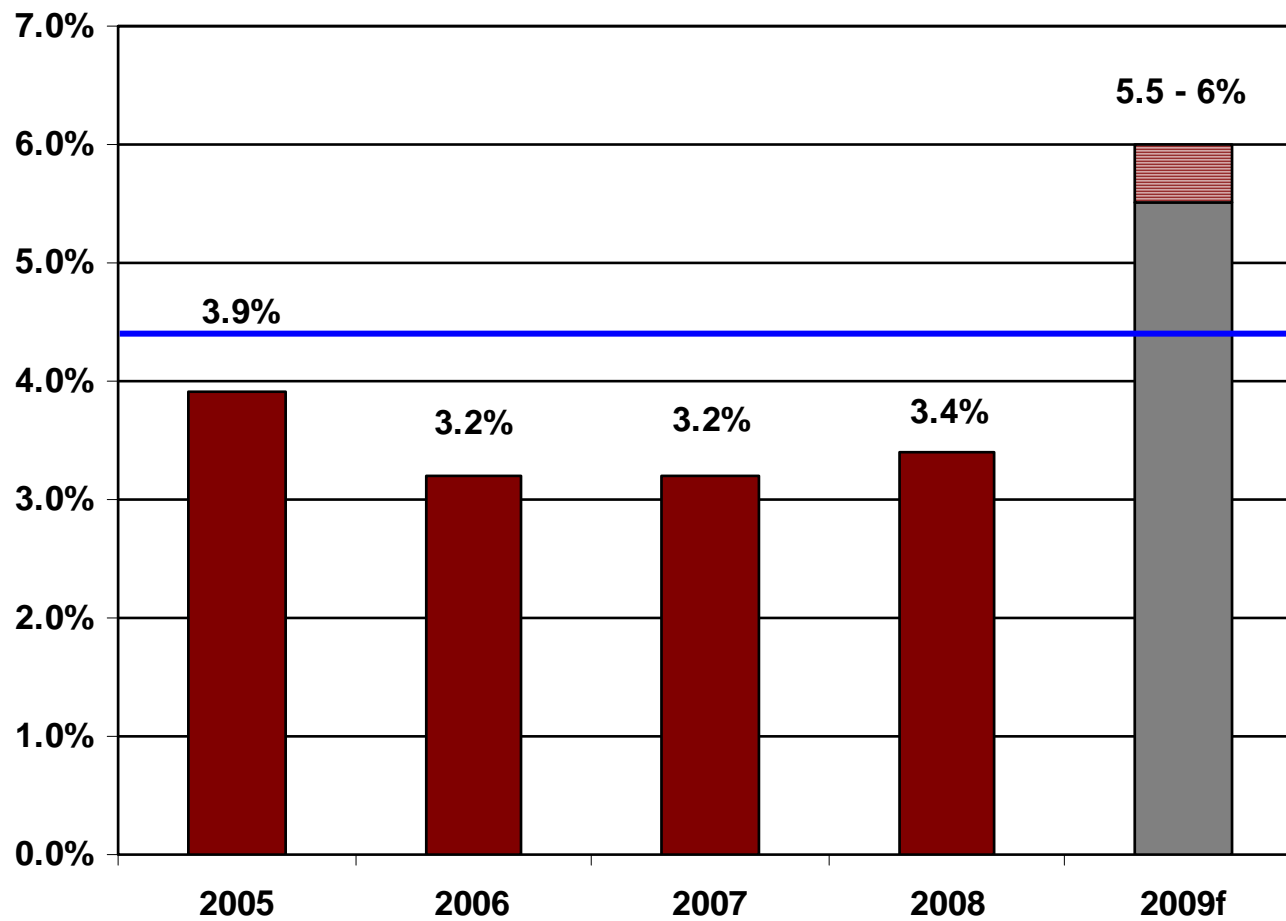
Source: Calgary Civic Census, CED

Employment Growth



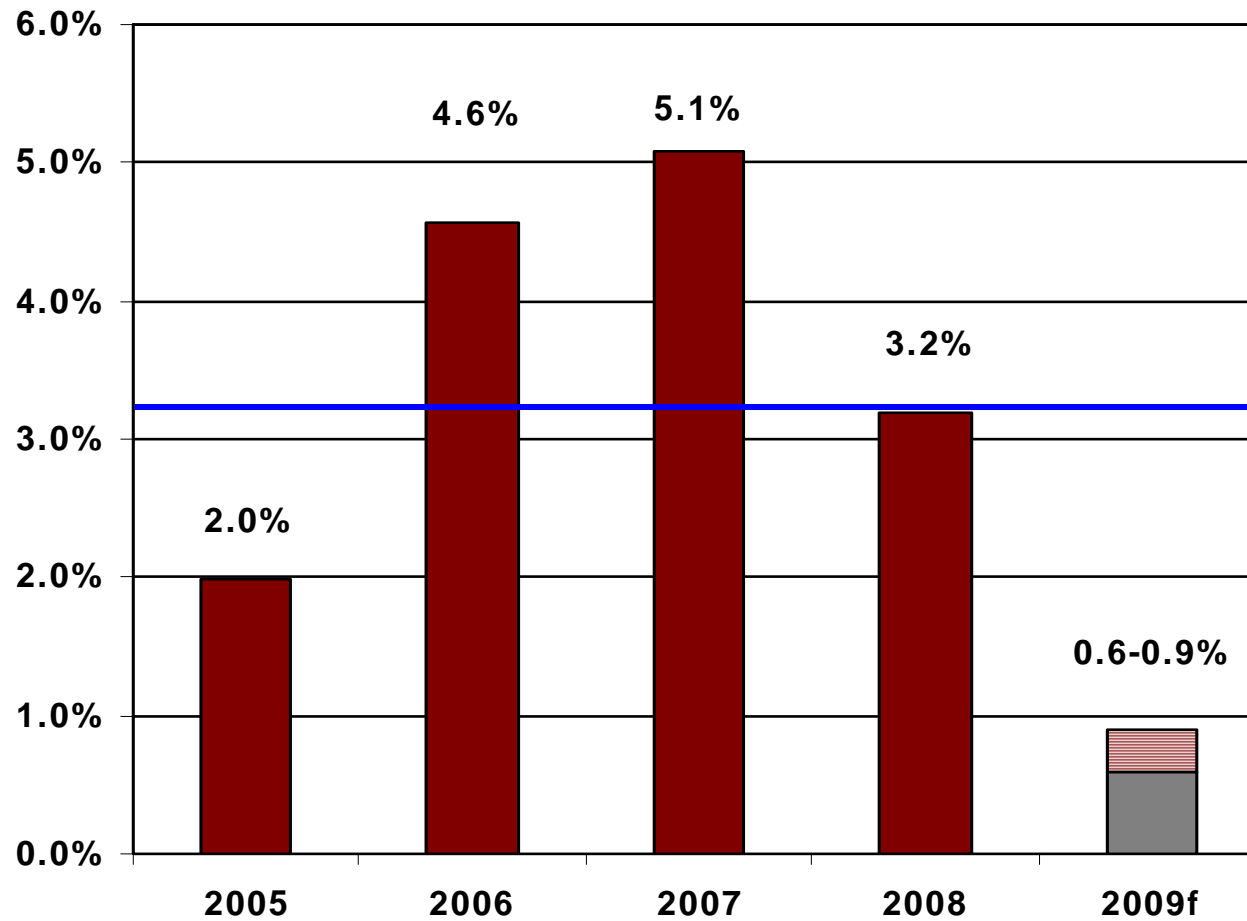
Source: Statistics Canada, CED

Unemployment Rate



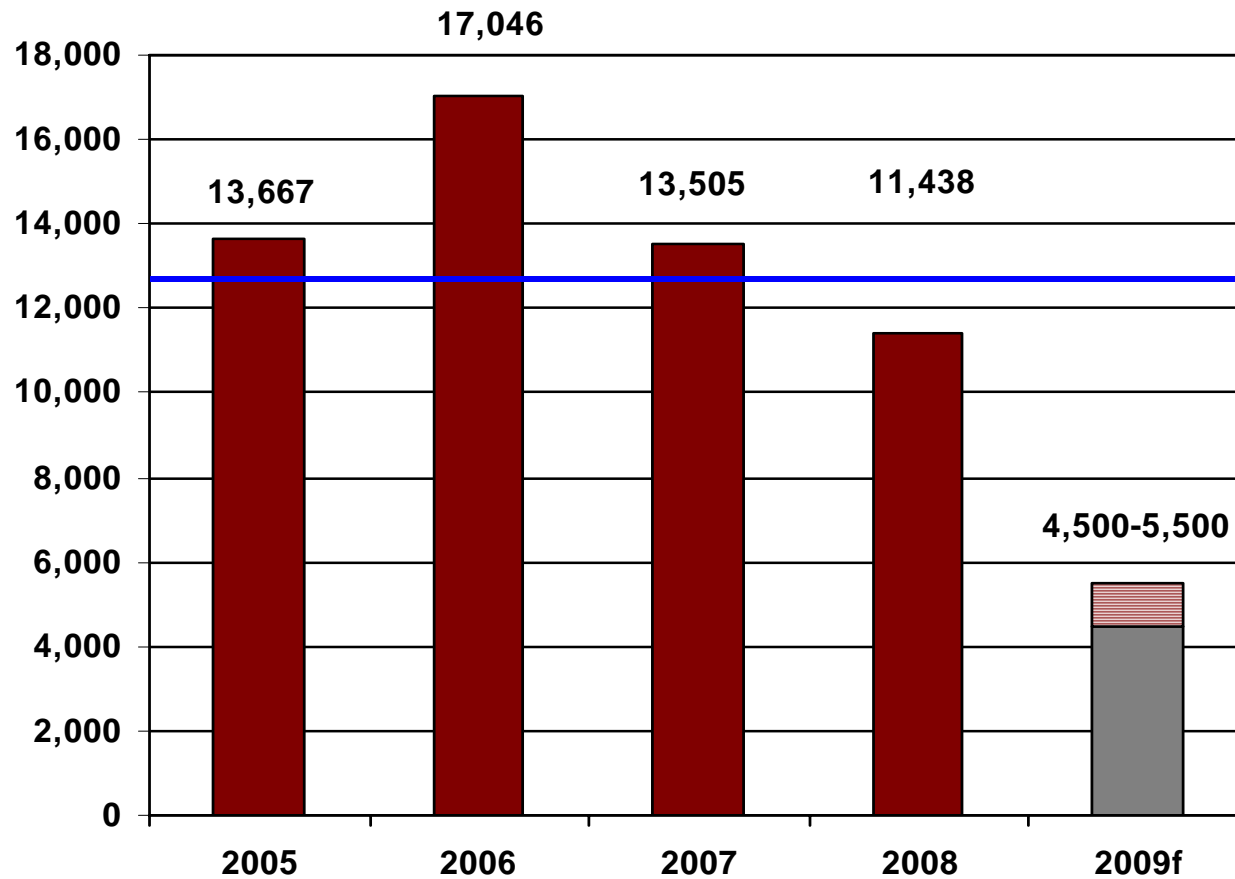
Source: Statistics Canada, CED

Inflation Rate

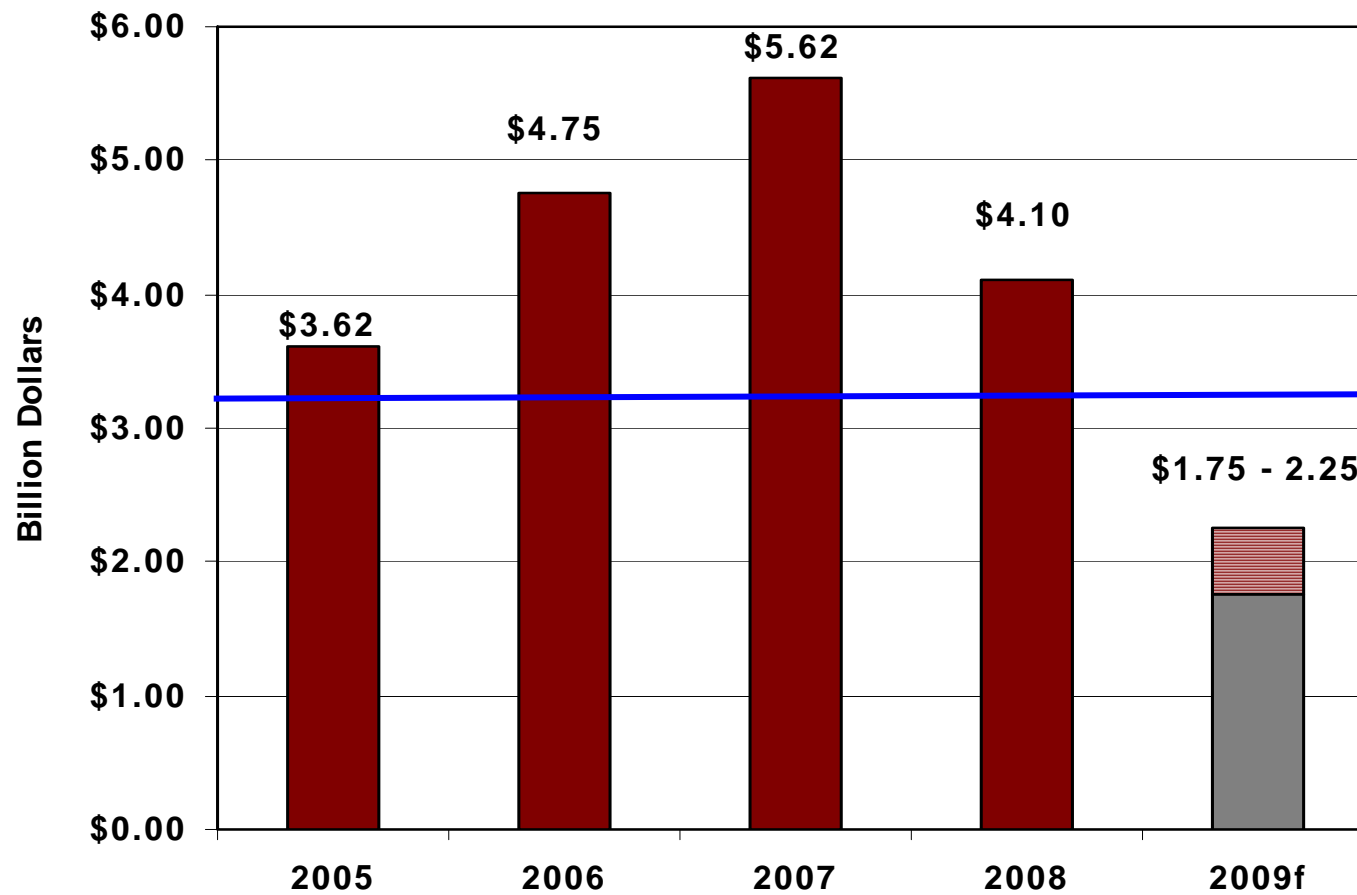


Source: Statistics Canada, CED

Housing Starts

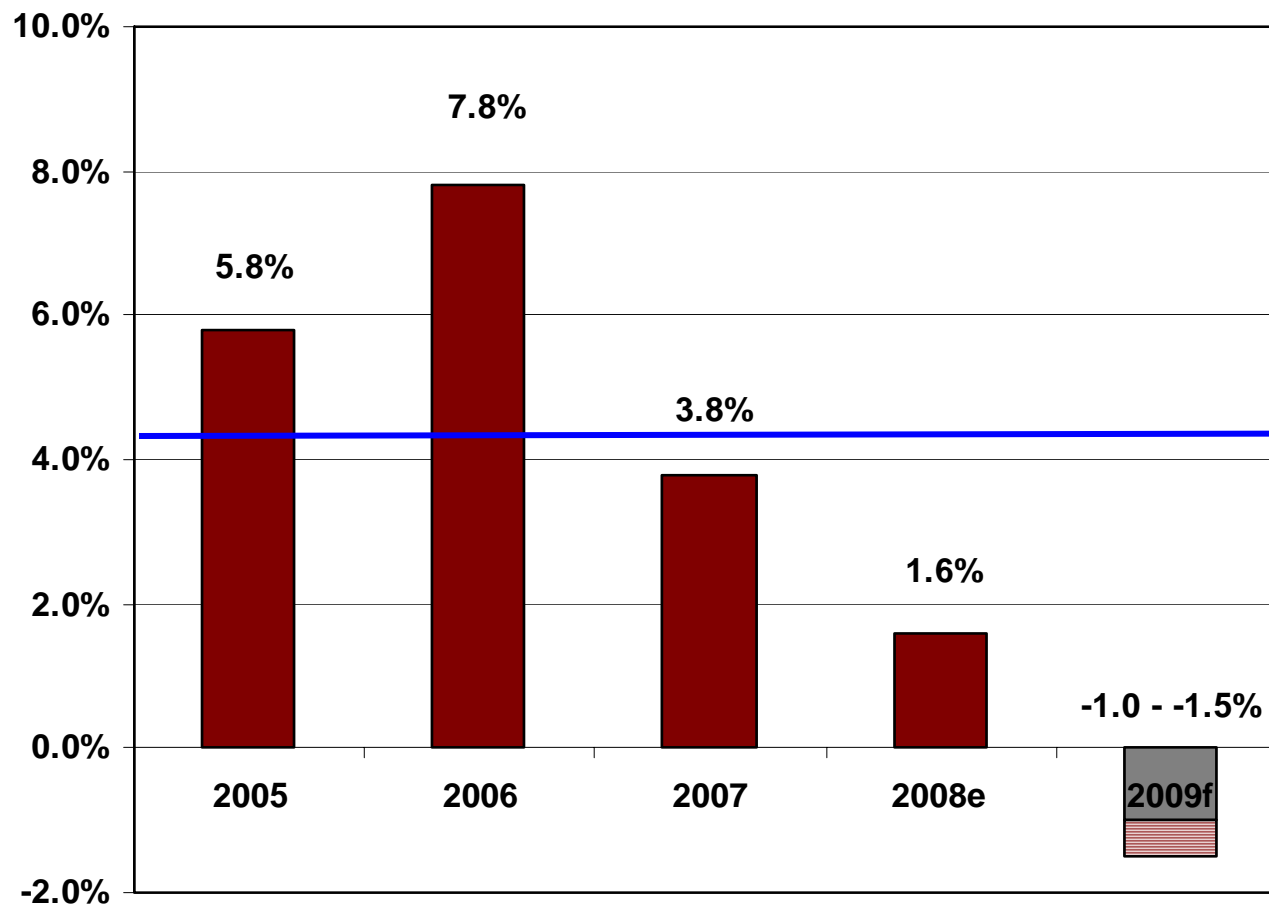


Building Permit Values



Source: City of Calgary, CED

Real GDP Growth



www.calgaryeconomicdevelopment.com

Thank you

